

# The Ninety-Nines, Inc.



## Financial Statements Prepared for the 2022 Annual Meeting

*This packet includes reporting for the following entities:*

General Reserve Fund

Website Fund

Life Member Fund

Museum of Women Pilots\*\*

Amelia Earhart Birthplace Museum\*\*

Amelia Earhart Memorial Scholarship Fund\*\*

Endowment Fund\*\*

Friends of the 99s

- Balance Sheets as of May 31, 2022 and 2021

- Statement of Revenue and Expenses for Years  
Ending May 31, 2022 and 2021

\*\* Note: These statements represent unaudited results available in the information systems at Headquarters as of the date listed above. It is presented as informational only; and each trust or fund may have more updated information. Readers should contact each individual trust with additional questions.

**The Ninety-Nines, Inc.  
General Reserve Fund**

**Balance Sheets as of May 31, 2022 and 2021**

	<u>May 31, 22</u>	<u>May 31, 21</u>
<b>ASSETS</b>		
Cash and Money	4,882	2,985
Corporate Bonds	15,150	15,150
Preferred Stocks	203,409	200,236
Equities	239,854	239,864
Market Adjustment	125,618.79	105,689
<b>TOTAL ASSETS</b>	<b><u>588,913</u></b>	<b><u>563,923</u></b>
<b>LIABILITIES &amp; FUND BALANCE</b>		
Due to/from Website	134	134
Unrestricted Fund Balance	563,789	481,197
Net Income	24,989.87	82,592
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b><u>588,913</u></b>	<b><u>563,923</u></b>

**Statements of Revenues & Expenses  
for the Years Ended May 31, 2022 and 2021**

	<u>FYE 5/31/22</u>	<u>FYE 5/31/21</u>
<b>Revenues</b>		
Donation	339	-
Interest & Dividends	22,838	23,287
Realized Gains or Losses	-	(2,940)
<b>Total Revenues</b>	<b><u>23,177</u></b>	<b><u>20,347</u></b>
<b>Expenses</b>		
Transfers Out - Headquarters	18,117	20,281
<b>Net Revenues</b>	<b><u>5,060</u></b>	<b><u>65</u></b>
Unrealized Gains and Losses	19,930	82,527
<b>Net Changes</b>	<b><u>24,990</u></b>	<b><u>82,592</u></b>

**The Ninety-Nines, Inc.  
Website Fund**

**Balance Sheets as of May 31, 2022 and 2021**

	<u>May 31, 22</u>	<u>May 31, 21</u>
<b>ASSETS</b>		
Cash & Money	2,495	1,514
Preferred Stock	2,568	2,568
Equities	19,156	19,156
Market Adjustment	43,060	35,908
<b>TOTAL ASSETS</b>	<b><u>67,279</u></b>	<b><u>59,146</u></b>
<b>LIABILITIES &amp; FUND BALANCES</b>		
Due to HQ	(133)	(133)
Unrestricted Funds	40,143	40,143
Temp Restricted Funds	6,966	6,966
Net Changes	12,169	-
Net Income	8,134	12,169
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b><u>67,279</u></b>	<b><u>59,146</u></b>

**Statements of Revenues & Expenses  
for the Years Ended May 31, 2022 and 2021**

	<u>FYE 5/31/22</u>	<u>FYE 5/31/21</u>
<b>Revenues</b>		
Interest & Dividends	982	963
Realized Gain/Loss	-	2,910
<b>Total Revenues</b>	<b><u>982</u></b>	<b><u>3,873</u></b>
<b>Expense</b>		
Transfer Out - HQ	-	4,500
<b>Net Revenues</b>	<b><u>982</u></b>	<b><u>(627)</u></b>
<b>Unrealized Gains/Losses</b>	<b><u>7,152</u></b>	<b><u>12,795</u></b>
<b>Net Changes</b>	<b><u>8,134</u></b>	<b><u>12,169</u></b>

**The Ninety-Nines, Inc.**  
**Life Membership Fund**

**Balance Sheets as of May 31, 2022 and 2021**

	<u>May 31, 22</u>	<u>May 31, 21</u>
<b>ASSETS</b>		
Cash & Money	16,290	8,445
Corporate Bonds	63,038	63,038
Preferred Stock	147,221	109,493
Equities	150,527	150,545
Mutual Funds	27,854	25,471
Market Adjustment	63,567	94,573
<b>TOTAL ASSETS</b>	<b><u>468,496</u></b>	<b><u>451,564</u></b>
<b>LIABILITIES &amp; FUND BALANCE</b>		
Unrestricted Fund Balance	377,148	377,148
Net Changes	74,416	-
Net Income	16,932	74,416
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b><u>468,496</u></b>	<b><u>451,564</u></b>

**Statements of Revenues & Expenses**  
**for the Years Ended May 31, 2022 and 2021**

	<u>FYE 5/31/22</u>	<u>FYE 5/31/21</u>
<b>Revenues</b>		
Life Memberships	47,616	27,181
Interest & Dividends	16,209	15,500
Realized Gains or Losses	-	(5,456)
<b>Total Revenues</b>	<b><u>63,825</u></b>	<b><u>37,224</u></b>
<b>Expenses</b>		
Brokerage fees	2,071	1,789
Transfers Out - Headquarters	13,817	12,538
<b>Total Expense</b>	<b><u>15,888</u></b>	<b><u>14,327</u></b>
<b>Net Revenues</b>	<b><u>47,938</u></b>	<b><u>22,897</u></b>
<b>Unrealized Gains or Losses</b>	<b><u>(31,006)</u></b>	<b><u>51,519</u></b>
<b>Net Changes</b>	<b><u>16,932</u></b>	<b><u>74,416</u></b>

**The Ninety-Nines, Inc.  
Museum of Women Pilots  
Balance Sheets as of May 31, 2022 and 2021**

	<u>May 31, 22</u>	<u>May 31, 21</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1002 · MWP - Petty Cash		
1002 · MWP - Petty Cash - Other	150	150
<b>Total 1002 · MWP - Petty Cash</b>	<u>150</u>	<u>150</u>
1030 · Bank of Oklahoma		
1030-01 · Operating	34,862	51,658
1030-05 · Archive Shelves	1,470	1,470
1030-14 · Oral History	5,000	5,000
1030-16 · Restricted-Research Library	51,760	76,760
1030-17 · ISTAT Grant - Restricted Fund	7,800	5,000
<b>Total 1030 · Bank of Oklahoma</b>	<u>100,892</u>	<u>139,888</u>
1200 · Cash/Money	6,563	4,112
1240 · Cash/Money (JW)	11,947	11,946
<b>Total Checking/Savings</b>	<u>119,552</u>	<u>156,096</u>
<b>Other Current Assets</b>		
Cash/CC Receivable	233	588
<b>Investments</b>		
1100 · Merrill Lynch		
1210 · Mutual Funds		
1210 · Mutual Funds - Other	39,429	35,666
<b>Total 1210 · Mutual Funds</b>	<u>39,429</u>	<u>35,666</u>
<b>Total 1100 · Merrill Lynch</b>	<u>39,429</u>	<u>35,666</u>
1110 · J. Wood Endowment		
1245 · Mutual Funds (JW)		
1245 · Mutual Funds (JW) - Other	42,901	37,638
<b>Total 1245 · Mutual Funds (JW)</b>	<u>42,901</u>	<u>37,638</u>
<b>Total 1110 · J. Wood Endowment</b>	<u>42,901</u>	<u>37,638</u>
1300 · Market Adjustment	54,151	70,980
<b>Total Investments</b>	<u>136,481</u>	<u>144,284</u>
<b>Other Investment Asset</b>		
1500 · Thaden's Bi-Plane	225,000	225,000
1360 · Investment Painting	5,000	5,000
<b>Total Other Investment Asset</b>	<u>230,000</u>	<u>230,000</u>
1120 · Prepaid expenses	1,262	1,262
1350 · Inventory	2,096	2,063
<b>Total Other Current Assets</b>	<u>370,073</u>	<u>378,197</u>
<b>Total Current Assets</b>	<u>489,624</u>	<u>534,293</u>
<b>Fixed Assets</b>		
1450 · Museum	239,712	239,712
1456 · Grounds Impr - Sign	7,809	7,809
1454 · Furniture & Fixture	28,007	28,007
1453 · Equipment	27,655	22,509
1455 · Computer Equipment	12,133	12,133
1452 · Memorabilia	21	21
1950 · Acc Dep - Museum	(163,681)	(158,346)
1951 · Acc Dep - Furniture & Fixtures	(62,669)	(62,650)
<b>Total Fixed Assets</b>	<u>88,986</u>	<u>89,194</u>
<b>Other Assets</b>		
1501 · Foundation - Endowment OCCF	25,253	25,253
<b>Total Other Assets</b>	<u>25,253</u>	<u>25,253</u>
<b>TOTAL ASSETS</b>	<u><u>603,863</u></u>	<u><u>648,740</u></u>

**The Ninety-Nines, Inc.  
Museum of Women Pilots  
Balance Sheets as of May 31, 2022 and 2021**

	<u>May 31, 22</u>	<u>May 31, 21</u>
<b>LIABILITIES &amp; FUND BALANCE</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2000 · Accounts Payable	8,463	5,430
<b>Total Accounts Payable</b>	<u>8,463</u>	<u>5,430</u>
<b>Other Current Liabilities</b>		
2902 · Due to/from Others	2,450	-
2200 · Sales Tax Payable	646	667
<b>Total Other Current Liabilities</b>	<u>3,096</u>	<u>667</u>
<b>Total Current Liabilities</b>	<u>11,559</u>	<u>6,097</u>
<b>Total Liabilities</b>	11,559	6,097
<b>FUND BALANCE</b>		
3001 · Unrest'd Fund Bal	510,391	510,391
3002 · Temp Rest'd Fund Bal	77,978	77,978
3003 · P/Rest'd Fund Balance	30,000	30,000
3900 · Net Changes	24,274	-
Net Revenue	(50,339)	24,274
<b>Total FUND BALANCE</b>	<u>592,304</u>	<u>642,643</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<u><b>603,863</b></u>	<u><b>648,740</b></u>

**The Ninety-Nines, Inc.  
Museum of Women Pilots**

**Statements of Revenues and Expenses for Years ended May 31 2022 and 2021**

	<u>Jun '21 - May 22</u>	<u>Jun '20 - May 21</u>
<b>Revenue</b>		
<b>Contributions - Unrestricted</b>		
Donations	16,409	21,247
Foundation & Grants	7,800	-
<b>Total Contributions - Unrestricted</b>	<u>24,209</u>	<u>21,247</u>
Interest - Bank	13	12
Admissions	3,799	1,697
Sales	2,173	1,306
Fundraising Revenue	-	8,462
Investment Return	(7,801)	34,626
OCCF Distribution	-	(1,032)
Change in Beneficial Interest	-	5,407
Research Fees	-	262
Miscellaneous	-	24
<b>Total Revenue</b>	<u>22,393</u>	<u>72,010</u>
<b>Cost of Goods Sold</b>		
Inventory Purchases	1,262	-
<b>Total COGS</b>	<u>1,262</u>	<u>-</u>
<b>Gross Profit</b>	<u>21,132</u>	<u>72,010</u>

**The Ninety-Nines, Inc.  
Museum of Women Pilots**

**Statements of Revenues and Expenses for Years ended May 31 2022 and 2021**

	<u>Jun '21 - May 22</u>	<u>Jun '20 - May 21</u>
<b>Expense</b>		
Sales Tax permit fee	-	23
Gift Shop Inventory	-	(72)
<b>Administration and General</b>		
Bank Service Charges	60	50
Office Supplies	309	915
Computer/Data Process	1,192	2,315
Dues & Subscriptions	-	100
Fundraising		
Mercury 13 Anniversary Expense	-	348
Fundraising - Mercury 13 patch	-	1,477
Fundraising	-	1,825
Postage/Shipping	26	129
Miscellaneous	-	84
<b>Total Administration and General</b>	<u>1,587</u>	<u>5,418</u>
<b>MWP</b>		
Archive supplies	1,294	98
Credit Card Fees	151	167
Depreciation	5,354	5,338
Public Relations	12	-
Taxes	-	159
Payroll Expenses	25,299	20,808
Utilities		
Telephone	1,978	1,434
Electric	3,222	2,691
Gas	2,610	1,302
Utilities	<u>7,811</u>	<u>5,427</u>
Building Maintenance		
Custodial	918	976
General	-	825
Elevator	3,645	3,213
Display Maintenance	-	14
Building Maintenance	<u>4,563</u>	<u>5,028</u>
<b>Total MWP</b>	<u>44,484</u>	<u>37,025</u>
Audio Visual Collection Expense	25,300	-
Education Center Expense	100	-
Grants Expense		
ISTAT Grant	-	5,001
Grants Expense	<u>-</u>	<u>5,001</u>
Marketing/Branding		
Online Store Set up	-	142
Marketing - Advertising	-	200
<b>Total Marketing/Branding</b>	<u>-</u>	<u>342</u>
<b>Total Expense</b>	<u>71,471</u>	<u>47,736</u>
<b>Net Income</b>	<u><u>(50,339)</u></u>	<u><u>24,274</u></u>

**The Ninety-Nines, Inc.**  
**Amelia Earhart Birthplace Museum**

Balance Sheets as of May 31, 2022 and 2021

	<u>May 31, 22</u>	<u>May 31, 21</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Restricted	29,842	39,705
Other Checking/Savings	71,914	8,301
<b>Total Checking/Savings</b>	<u>101,755</u>	<u>48,006</u>
<b>Total Accounts Receivable</b>	100	-
<b>Other Current Assets</b>		
Due from Others	411	411
Credit Card/Cash Receivable	18,374	10,129
Inventory	8,407	8,407
Prepaid Insurance	1,233	1,233
<b>Investments</b>		
Mutual Funds	320,463	335,694
Market Adjustment	134,605	251,481
<b>Investments</b>	<u>455,068</u>	<u>587,175</u>
<b>Total Other Current Assets</b>	<u>483,493</u>	<u>607,356</u>
<b>Total Current Assets</b>	<u>585,349</u>	<u>655,362</u>
<b>Fixed Assets</b>		
Fixed Assets	531,663	524,365
Accumulated Depreciation	(406,011)	(384,139)
<b>Total Fixed Assets</b>	<u>125,653</u>	<u>140,227</u>
<b>TOTAL ASSETS</b>	<u><u>711,001</u></u>	<u><u>795,589</u></u>
<b>LIABILITIES &amp; FUND BALANCES</b>		
Accounts Payable	4,631	1,860
Other Current Liabilities	711	758
Unrest'd Fund Balance	659,156	659,156
Net Changes	133,813	-
Net Income	(87,311)	133,813
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<u><u>711,001</u></u>	<u><u>795,588</u></u>

**The Ninety-Nines, Inc.**  
**Amelia Earhart Birthplace Museum**

**Statements of Revenues & Expenses**  
**for the Years Ended May 31, 2022 and 2021**

	<b>FYE 5/31/22</b>	<b>FYE 5/31/21</b>
<b>Revenues</b>		
Contributions-Unrestricted	67,123	31,733
Contributions - Restricted	2,000	-
Museum Admissions	23,867	15,755
Fundraising	-	1,550
Investment		
Interest & Dividends	38,542	17,661
Realized Gains/Losses	36,227	-
Investment	<u>74,768</u>	<u>17,661</u>
Miscellaneous Revenue	-	10,650
<b>Total Revenues</b>	<b>189,603</b>	<b>94,639</b>
<b>Sales, net of Cost of Goods Sold</b>	<b>9,026</b>	<b>12,586</b>
<b>Total Revenues</b>	<b>176,784</b>	<b>89,935</b>
<b>Expenses</b>		
Administration and General	7,605	3,989
Archives	3,459	173
Payroll Expenses	51,546	22,786
Credit Card Fees	1,972	814
Insurance	2,898	2,701
Utilities	6,169	4,271
Repairs & Maintenance	36,926	40,770
Grant expense	14,772	-
<b>Total Expense</b>	<b>125,347</b>	<b>75,504</b>
<b>Net Revenues</b>	<b>51,437</b>	<b>14,431</b>
Unrealized Gain/Losses	(116,876)	141,778
Depreciation	21,872	22,395
<b>Net Changes</b>	<b>(87,311)</b>	<b>133,813</b>

**The Ninety-Nines, Inc.**  
**Amelia Earhart Memorial Scholarship Fund**

Balance Sheets as of May 31, 2022 and 2021

	<b>May 31, 22</b>	<b>May 31, 21</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Checking/Savings	399,510	345,538
<b>Other Current Assets</b>		
Interest Receivable	17,092	18,386
<b>investments</b>		
Government Securities	75,000	100,000
Corporate Bonds	2,772,128	2,382,533
Equities	1,326,822	1,661,125
Market Adjustment	1,433,084	1,805,444
<b>Total Investments</b>	5,607,034	5,949,103
<b>Total Other Current Assets</b>	5,624,126	5,967,489
<b>TOTAL ASSETS</b>	<b>6,023,636</b>	<b>6,313,026</b>
 <b>LIABILITIES &amp; Fund Balance</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Scholarships Payable	338,562	355,292
<b>Total Current Liabilities</b>	338,562	355,292
<b>Total Liabilities</b>	338,562	355,292
<b>Fund Balance</b>		
AESF-Unrest'd Fund Balance	3,701,220	3,701,220
AESF-Temp Rest'd Fund Bal	1,664,133	1,664,133
Net Changes	592,381	-
Net Revenue	(272,660)	592,381
<b>Total Fund Balance</b>	5,685,074	5,957,734
<b>TOTAL LIABILITIES &amp; Fund Balance</b>	<b>6,023,636</b>	<b>6,313,026</b>

**The Ninety-Nines, Inc.  
Amelia Earhart Memorial Scholarship Fund**

**Statements of Revenues & Expenses  
for the Years Ended May 31, 2022 and 2021**

	<u>Jun '21 - May 22</u>	<u>Jun '20 - May 21</u>
<b>Revenues</b>		
Donations	14,810	25,795
<b>Investment Income</b>		
Interest - Bank	11,581	3
Interest & Dividends	123,450	160,087
<b>Total Investment Income</b>	<u>135,031</u>	<u>160,090</u>
Realized Gains/Losses	259,514	163,875
<b>Total Revenue</b>	<u>409,354</u>	<u>349,760</u>
<b>Expense</b>		
<b>Administrative and General</b>		
Brokerage Fee	37,461	34,999
Bank Service Charge	211	34
Office	676	39
Postage/Shipping	253	215
Engraving	595	292
<b>Total Administrative and General</b>	<u>39,195</u>	<u>35,579</u>
Lightspeed	-	474
Scholarship Awards	270,459	314,682
Other Expense	-	94
<b>Total Expense</b>	<u>309,654</u>	<u>350,829</u>
<b>Net Revenue</b>	<u><b>99,700</b></u>	<u><b>(1,069)</b></u>
<b>Unrealized Gain or Loss</b>	<u>(372,360)</u>	<u>593,449</u>
<b>Net Changes</b>	<u><u>(272,660)</u></u>	<u><u>592,381</u></u>

The Ninety-Nines, Inc.  
Endowment Fund

Balance Sheets as of May 31, 2022 and 2021

	<u>May 31, 22</u>	<u>May 31, 21</u>
<b>ASSETS</b>		
Checking/Savings	61,240	84,636
Corporate Bonds	282,129	282,129
Preferred Stock	984,507	823,376
Equities	1,256,339	1,278,711
Mutual Funds	350,619	350,619
Market Adjustment	467,272	628,099
<b>TOTAL ASSETS</b>	<b><u>3,402,106</u></b>	<b><u>3,447,571</u></b>
<b>LIABILITIES &amp; FUND BALANCE</b>		
Temporarily Restricted	773,022	773,022
P/Rest'd Fund Balance	1,673,714	1,673,714
Net Changes	1,000,835	-
Net Income	(45,465)	1,000,835
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b><u>3,402,106</u></b>	<b><u>3,447,571</u></b>

Statements of Revenues & Expenses  
for the Years Ended May 31, 2022 and 2021

	<u>FYE 5/31/22</u>	<u>FYE 5/31/21</u>
<b>Revenues</b>		
Contributions-Restricted	18,053	512,550
Interest & Dividends	148,227	132,832
Realized Gains/ Losses	41,886	(5,714)
<b>Total Revenues</b>	<b>208,166</b>	<b>639,668</b>
<b>Expense</b>		
Brokerage Fee	15,240	12,510
Office Expense	105	-
Transfers Out - Headquarters	77,460	54,000
<b>Total Expense</b>	<b>92,805</b>	<b>66,510</b>
<b>Net Revenues</b>	<b><u>115,361</u></b>	<b><u>573,158</u></b>
<b>Unrealized Gains/Losses</b>	<b><u>(160,826)</u></b>	<b><u>427,677</u></b>
<b>Net Changes</b>	<b><u>(45,465)</u></b>	<b><u>1,000,835</u></b>

**The Ninety-Nines, Inc.  
Friends of the 99s**

**Balance Sheets as of May 31, 2022 and 2021**

	<u>May 31, 22</u>	<u>May 31, 21</u>
<b>ASSETS</b>		
Checking/Savings	8,517	8,914
Accounts Receivable	850	500
Other Current Assets	(64)	97
<b>TOTAL ASSETS</b>	<u><b>9,302</b></u>	<u><b>9,511</b></u>
<b>LIABILITIES &amp; FUND BALANCE</b>		
Current Liabilities	(4,100)	670
Unrestricted Net Assets	8,841	7,395
Net Income	4,562	1,446
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<u><b>9,302</b></u>	<u><b>9,511</b></u>

**Statements of Revenues & Expenses  
for the Years Ended May 31, 2022 and 2021**

	<u>FYE 5/31/22</u>	<u>FYE 5/31/21</u>
<b>Revenues</b>		
Dues	6,715	5,965
Donations	360	255
<b>Total Revenues</b>	<u>7,075</u>	<u>6,220</u>
<b>Expense</b>		
Membership Supplies	1,055	441
Postage	(15)	-
Supplies-Office	54	-
Professional Services	1,150	1,150
General Donation	-	3,000
Credit Card Fees	269	183
<b>Total Expense</b>	<u>2,513</u>	<u>4,774</u>
<b>Net Revenues</b>	<u><b>4,562</b></u>	<u><b>1,446</b></u>